



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Agenda

PERSONNEL/INSURANCE COMMITTEE

Johnny Walker, Chairman
Ruben Sands, Vice Chair
Philip M. Goldstein

Wednesday, August 31, 2016

Council Chamber

Immediately following Finance and Investment Committee

CALL TO ORDER:

MINUTES:

20160881 Regular Meeting - July 27, 2016

Review and approval of the July 27, 2016 regular meeting minutes.

BUSINESS:

20160836 2017 Employee Group Benefits Program Administration

Proposal of motion approving the renewal of group health and dental plan administration with Blue Cross and Blue Shield of Georgia, Inc., renewing the Medicare Advantage plan with Aetna, Inc. for Medicare-eligible retirees, renewing pharmacy benefit management services with PharmAvail, and renewing the administrative services agreements with all employee-funded ancillary providers.

20160838 2017 Flexible Benefit Plan

Proposal of motion approving the 2017 Flexible Benefit Plan, Summary Plan Description, and increase of maximum allowable health contribution from \$2,500 to \$2,550 with Total Administrative Services Corporation (TASC).

20160845 Supplemental Pension Investment Policy Statement Approval

Proposal of a motion from the Pension Board approving the Supplemental Pension Investment Policy Statement (IPS). Exhibit A of the revised IPS updates the plan's investment options, and establishes age appropriate target date funds as the Qualified Default Investment Alternatives (QDIA) instead of the guaranteed fixed income option. The Pension Board is authorized to periodically update Exhibit A as investment options change.

ADJOURNMENT: